



# An Overview of Various Electronic Products: e-file and Electronic Payments

*June 28, 2005*



# Overview of Presentation

- Authorized IRS *e-file* Providers
- *e-file* for Individual Taxpayers
- *e-file* for Business and Self-Employed Taxpayers
- Electronic Payment Options
- e-Services Products
- Additional Resources for Tax Professionals



# Become an Authorized IRS *e-file* Provider

## Benefits for you

- Saves time and money
- Provides exclusive services

## Benefits for your clients

- 48 hour confirmation with secure transmission of returns
- More accurately filed returns



# *e-file* for Individual Taxpayers

- 67 Million returns have been e-filed in 2005 (46.8 M from EROs)
- 99 percent of 1040 forms & schedules can be filed electronically
- Electronic signatures make e-filing easier & paperless
- Fed/State *e-file* program is available in 37 states and the District of Columbia

The left side of the slide features a vertical banner with a blue-to-orange gradient. At the top is the 'IRS e-file' logo. Below it, there are silhouettes of people in business attire. The bottom of the banner contains the text 'IRS Nationwide 2005 TaxFORUM' in white and red. The main title 'IRS e-file for Business and Self-Employed Taxpayers' is written in a white serif font on a dark blue background.

# IRS *e-file* for Business and Self-Employed Taxpayers

- Employment Taxes
- Corporate Returns
- Estates & Trusts (Fiduciary) Returns
- Partnership Returns
- Filing Information Returns Electronically (FIRE)
- Exempt Organizations

The left side of the slide features a vertical banner with a blue-to-orange gradient. At the top is the 'IRS e-file' logo. Below it is a stylized American flag. Further down is a silhouette of a person in a business suit. At the bottom is a classical architectural column. In the bottom left corner of the banner is the text 'IRS Nationwide 2005 TaxFORUM' in white and red.

# IRS *e-file* for Business and Self-Employed Taxpayers

- Business *e-file* is a year-round program
- More than 8 million business returns have been filed in 2005
- Accepts all standard forms and schedules and most specialized forms
- Processes returns faster and reduces paperwork
- Maintains accurate electronic records





# IRS *e-file* for Business and Self-Employed Taxpayers

- New requirement for large corporations and exempt organizations to file electronically
  - Begins in 2006 for Forms 1120/1120S
  - Corporations with assets \$50+ million
  - Exempt organizations with \$100+ million (Form 990)



# Electronic Payment Options

- EFTPS
  - Enhanced Batch Provider Software
  - Integrated Protocol Specification for EFTPS
- Electronic Funds Withdrawal (EFW)
- Credit Card payment options for business return filers (but not for FTDs)





# e-Services Products

## Available to All

- Registration
- Preparer's Tax ID Number (PTIN)
- IRS *e-file* Application
- TIN Matching – Interactive or Bulk

## Incentive Products

- Disclosure Authorization (DA)
- Electronic Accounts Resolution (EAR)
- Transcript Delivery System (TDS)

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# Marketing/Resource Materials

- ERO Marketing Toolkit at [irs.gov](http://irs.gov)
- Tax Professionals EFTPS Marketing Kit @ [www.fms.treas.gov](http://www.fms.treas.gov)
- IRS *e-file* Made Easy - A Tax Professionals One-Stop *e-file* & e-pay Shop
- Pub. 3112 - IRS *e-file* Application & Participation
- Pub. 1345 - Handbook for IRS *e-file* Providers
- Pub. 1345A - Filing Season Supplement



# Resources

- [www.irs.gov/efile](http://www.irs.gov/efile)
- [www.erospotlight.com](http://www.erospotlight.com)
- [www.aboutefile.com](http://www.aboutefile.com)
- IRS e-Help Desk - 1-866-255-0654
- [www.irs.gov](http://www.irs.gov) - Enter e-pay, ERO, or e-Services in the “IRS Keyword” box
- [www.eftps.gov](http://www.eftps.gov) - Electronic Federal Tax Payment System (EFTPS)